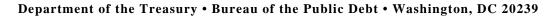
PUBLIC DEBT NEWS





TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

August 24, 2005 202-504-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 4% Issue Date: August 31, 2005 Series: U-2007 Dated Date: August 31, 2005 CUSIP No: 912828EF3 Maturity Date: August 31, 2007

High Yield: 4.014% Price: 99.973350

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 89.74%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered		Accepted	
Competitive Noncompetitive FIMA (noncompetitive)	\$	44,575,110 953,876 0	\$	19,046,140 953,876 0
SUBTOTAL		45,528,986		20,000,016 1/
Federal Reserve		6,666,667		6,666,667
TOTAL	\$	52,195,653	\$	26,666,683

Median yield 3.997%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.967%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 45,528,986 / 20,000,016 = 2.28

1/ Awards to TREASURY DIRECT = \$639,798,000